

Blue Chip Report simulation from July '01 to June '02

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
VSL	2,824 (3.54)	10,000	7,286 (2.58) SOLD
TOL	2,053 (4.87)	10,000	16,260
SGN	2,732 (3.66)	10,000	8,606 (3.15) SOLD
WES	416 (24.03)	10,000	10,492 (25.22)SOLD
CXP	2,247 (4.45)	10,000	9,707 (4.32) SOLD
ORG	3,436 (2.91)	10,000	11,270
SUN	675 (14.80)	10,000	7,830 (11.60) SOLD
COH	257 (38.90)	10,000	10,460 (40.70) SOLD
WOW	933 (10.71)	10,000	12,269
PPT	250 (39.96)	10,000	10,725
RHC	1,963 (3.71)	7,286	8,127
MIG	3,023 (2.59)	7,830	7,890 (2.61) SOLD
LEI	910 (9.45)	8,606	9,455
CSL	214 (45.38)	9,707	9,157 (42.79) SOLD
HSP	4,798 (2.18)	10,460	11,803
UTB	2,609 (3.51)	9,157	9,914
BLD	2,690 (3.90)	10,492	10,087
MGW	1,631 (4.80)	7,830	7,666

Total number of trades = 8
Win:Loss Ratio = 11 wins to 7 losses or 61%
Final capital = \$107,576 (up 7.6%)
S&P ASX200 Index = down 7.9%

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '02 to June '03

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
TOL	1,259 (7.94)	10,000	9,254 (7.35) SOLD
HSP	4,049 (2.47)	10,000	8,989 (2.22) SOLD
RHC	2,364 (4.23)	10,000	9,314 (3.94) SOLD
MGW	2,128 (4.70)	10,000	8,938 (4.20) SOLD
BLD	2,667 (3.75)	10,000	11,388 (4.27) SOLD
UTB	2,632 (3.80)	10,000	16,318
LEI	965 (10.36)	10,000	9,225 (9.56) SOLD
WOW	767 (13.03)	10,000	8,751 (11.41)SOLD
FWD	3,472 (2.88)	10,000	13,992
CDO	3,571 (2.80)	10,000	9,606 (2.69) SOLD
ALS	2,391 (3.87)	9,254	9,444 (3.95) SOLD
WYL	2,910 (3.20)	9,314	10,185
ORI	877 (9.98)	8,751	7,498 (8.55) SOLD
ANN	1,192 (7.50)	8,938	7,748 (6.50) SOLD
GUD	2,534 (3.64)	9,225	12,087
GNS	4,501 (2.53)	11,388	13,053
CTX	3,695 (2.60)	9,606	10,752

Cash on hand as at 30th of June 2003 due to lack of shares available = \$34,932

Total number of trades = 7
Win:Loss Ratio = 8 wins to 9 losses or 47%
Final capital = \$111,319 (up 11.3%)
S&P ASX200 Index = down 5.8%

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '03 to June '04

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
GNS	3,448 (2.90)	10,000	11,378
GUD	2,079 (4.81)	10,000	17,983
FWD	2,469 (4.05)	10,000	19,011
UTB	1,612 (6.20)	10,000	13,315
CTX	3,424 (2.92)	10,000	29,400
FKP	3,921 (2.55)	10,000	10,744
SGM	990 (10.10)	10,000	11,355
ALN	1,633 (6.12)	10,000	9,341 (5.72) SOLD
BLD	1,811 (5.52)	10,000	9,218 (5.09) SOLD
QBE	995 (10.05)	10,000	12,935
MGQ	3,245 (2.84)	9,218	10,903
NCM	815 (11.45)	9,341	11,532

Total number of trades = 2
Win:Loss Ratio = 10 wins to 2 losses or 83%
Final capital = \$148,556 (up 48.6%)
S&P ASX200 Index = up 16.8%

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '04 to June '05

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
CTX	1,116 (8.96)	10,000	17,689
CIY	2,288 (4.37)	10,000	10,868 (4.75) SOLD
FWD	1,333 (7.50)	10,000	11,024 (8.27) SOLD
SFE	1,538 (6.50)	10,000	16,380
GUD	1,124 (8.89)	10,000	9,700 (8.63) SOLD
NCM	706 (14.15)	10,000	12,037 (17.05)SOLD
TSE	1,941 (5.15)	10,000	14,771
UGL	1,930 (5.18)	10,000	18,605
FKP	3,676 (2.72)	10,000	13,969 (3.80) SOLD
TOL	923 (10.83)	10,000	12,054
MCC	3,725 (3.75)	13,969	27,751
ALL	1,041 (10.43)	10,868	12,076
CSM	3,129 (3.10)	9,700	12,579
MCG	1,957 (6.15)	12,037	12,329
OSH	4,499 (2.45)	11,024	13,812

Total number of trades = 5
Win:Loss Ratio = 14 wins to 1 loss or 93%
Final capital = \$158,046 (up 58.0%)
S&P ASX200 Index = up 21.1%

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Blue Chip Report simulation from July '05 to June '06

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
MCC	1,326 (7.54)	10,000	8,022 (6.05) SOLD
CSM	2,666 (3.75)	10,000	8,531 (3.20) SOLD
ALL	881 (11.35)	10,000	9,867 (11.20) SOLD
OSH	3,236 (3.09)	10,000	13,268
CTX	638 (15.67)	10,000	10,948 (17.16) SOLD
WOR	1,275 (7.84)	10,000	25,627
MAP	2,832 (3.53)	10,000	8,836 (3.12) SOLD
UTB	709 (14.09)	10,000	8,650 (12.20) SOLD
MCG	1,569 (6.37)	10,000	9,100 (5.80) SOLD
UGL	1,072 (9.32)	10,000	15,437
WPL	249 (32.10)	8,022	10,956
JBM	1,242 (7.11)	8,836	8,222 (6.62) SOLD
RIN	593 (15.32)	9,100	9,755 (16.45) SOLD
COH	230 (37.51)	8,650	12,565
MBL	126 (65.30)	8,222	7,554 (59.95) SOLD
MTS	2,132 (4.00)	8,531	8,848 (4.15) SOLD
RIO	149 (73.00)	10,948	11,592
ASX	298 (33.10)	9,867	9,709
RMD	1,322 (5.71)	7,554	8,196
AQP	486 (18.17)	8,848	7,776 (16.00) SOLD
TIM	2,457 (3.97)	9,755	9,877
RCD	714 (10.88)	7,776	8,818

Total number of trades = 12
Win:Loss Ratio = 12 wins to 10 losses or 55%
Final capital = \$126,045 (up 26.0%)
S&P ASX200 Index = up 18.7%

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Blue Chip Report simulation from July '06 to June '07

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
WOR	495 (20.20)	10,000	8,083 (16.33) SOLD
RCD	809 (12.35)	10,000	8,009 (9.90) SOLD
TIM	2,444 (4.09)	10,000	7,625 (3.12) SOLD
RIO	128 (77.95)	10,000	8,600 (67.19) SOLD
ROC	2,386 (4.19)	10,000	7,969 (3.34) SOLD
CSL	188 (53.00)	10,000	16,544
WPL	225 (44.40)	10,000	8,237 (36.61) SOLD
OSH	2,409 (4.15)	10,000	8,263 (3.43) SOLD
BHP	345 (28.96)	10,000	8,594 (24.91) SOLD
LEI	575 (17.37)	10,000	23,719
UGL	535 (5.35)	7,625	7,169 (13.40) SOLD
AWE	2,519 (3.28)	8,263	6,222 (2.47) SOLD
COH	156 (51.50)	8,083	9,828 (63.00) SOLD
DJS	2,321 (3.45)	8,009	12,928
AXA	1,333 (6.45)	8,600	10,211 (7.66) SOLD
OST	1,915 (4.16)	7,969	12,313
MGQ	1,291 (6.38)	8,237	8,676
JST	2,291 (3.75)	8,594	10,804
FMG	717 (8.67)	6,222	24,235
MRE	1,128 (6.35)	7,169	8,212
IPL	150 (65.50)	9,828	11,955
PDN	1,130 (9.03)	10,211	9,334

Total number of trades = 12
Win:Loss Ratio = 10 wins to 12 losses or 45%
Final capital = \$138,720 (up 38.7%)
S&P ASX200 Index = up 23.7%

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Blue Chip Report simulation from July '07 to June '08

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
FMG	2,87 (34.80)	10,000	8,036 (28.00) SOLD
IPL	126 (79.14)	10,000	23,310
MRE	1,373 (7.28)	10,000	8,924 (6.50) SOLD
PDN	1,209 (8.27)	10,000	9,394 (7.77) SOLD
AQP	829 (12.06)	10,000	13,861
LEI	238 (41.90)	10,000	10,865(45.65)SOLD
BKN	909 (11.00)	10,000	8,054 (8.86) SOLD
WAN	729 (13.70)	10,000	9,127 (12.52) SOLD
SEK	1,358 (7.36)	10,000	9,044 (6.66) SOLD
DJS	1,801 (5.55)	10,000	8,465 (4.70) SOLD
WOR	271 (34.60)	9,394	10,840(40.00)SOLD
ZFX	476 (18.72)	8,924	7,402 (15.55) SOLD
SDG	2,226 (3.61)	8,036	7,568 (3.40) SOLD
OST	1,298 (5.70)	7,402	9,657
CSM	1,881 (4.85)	9127	9,292 (4.94) SOLD
FLT	260 (30.97)	8,054	6,279 (24.15) SOLD
CSL	265 (34.10)	9,044	9,460
HVN	1,762 (6.15)	10,840	8,986 (5.10) SOLD
ASX	146 (51.50)	7,568	6,186 (42.37) SOLD
NUF	429 (14.63)	6,279	6,830
WOW	283 (29.90)	8,465	7,700 (27.21) SOLD

Cash on hand as at 30th of June 2008 due to lack of shares available = \$43,029

Total number of trades = 16
Win:Loss Ratio = 8 wins to 13 losses or 38%
Final capital = \$106,147 (up 6.1%)
S&P ASX200 Index = down 16.9%

Alan recommended holding cash from early August 2007

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '08 to June '09

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
IPL	1,081 (9.25)	10,000	7,308 (6.76) SOLD
MCC	544 (18.36)	10,000	7,877 (14.48) SOLD
MGX	3,174 (3.15)	10,000	8,030 (2.53) SOLD
RIO	94 (105.69)	10,000	8,815 (93.78) SOLD
CSL	281 (35.58)	10,000	10,082 (35.88) SOLD
STO	552 (18.10)	10,000	6,216 (11.26) SOLD
WSA	1,020 (9.80)	10,000	8,772 (8.60) SOLD
AQP	718 (13.91)	10,000	8,688 (12.10) SOLD
OSH	1,709 (5.85)	10,000	5,983 (3.50) SOLD

No positions were held at the end of the period because there were no shares appearing on the list from late October 2008 onwards

Total number of trades = 9
Win:Loss Ratio = 1 win to 8 losses or 11%
Final capital = \$81,771 (down 18.2%)
S&P ASX200 Index = down 24.2%

Alan recommended holding cash for the entire period

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '09 to June '10

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
KCN	1,074 (9.31)	10,000	9,129 (8.50) SOLD
KCN	1,118 (8.94)	10,000	10,587
GUD	1,044 (9.57)	10,000	8,665 (8.30) SOLD
CPU	793 (12.60)	10,000	8,604 (10.85) SOLD
JBH	487 (20.51)	10,000	9,014 (18.51) SOLD
BHP	229 (43.48)	10,000	8,718 (38.07) SOLD
WHC	1,838 (5.44)	10,000	8,197 (4.46) SOLD
SMX	1,481 (6.75)	10,000	7,760 (5.24) SOLD
MRM	3,571 (2.80)	10,000	8,749 (2.45) SOLD
CBA	175 (56.90)	10,000	8,855 (50.60) SOLD
IRE	1,206 (8.29)	9,129	10,480
FLT	482 (18.06)	8,718	7,808 (16.20) SOLD
SEK	1,230 (7.04)	8,665	8,622
IFL	1,489 (6.05)	9,014	8,919
ORI	325 (25.09)	8,197	8,190
NWS	485 (18.01)	8,749	8,124 (16.75) SOLD
TRS	503 (15.50)	7,808	7,897
FWD	912 (8.50)	7,760	8,381
BKN	1,170 (7.35)	8,604	8,424
WES	301 (29.33)	8,855	8,623
RHC	568 (14.28)	8,124	7,980

Total number of trades = 11
Win:Loss Ratio = 4 wins to 17 losses or 19%
Final capital = \$88,103 (down 11.9%)
S&P ASX200 Index = up 8.8%

Alan recommended cash and an alternative list of shares during July/August 2009 which returned an average of 6.7%

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '10 to June '11

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying or selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
BKN	1,400 (7.14)	10,000	10,850 (7.75) SOLD
SEK	1,420 (7.04)	10,000	10,153 (7.15) SOLD
IFL	1,623 (6.16)	10,000	11,523 (7.10) SOLD
KCN	1,043 (9.58)	10,000	9,669 (9.27) SOLD
FWD	1,089 (9.18)	10,000	12,088 (11.10) SOLD
ORI	407 (24.55)	10,000	10,175 (25.00) SOLD
WES	355 (28.09)	10,000	10,575 (29.79) SOLD
TRS	636 (15.70)	10,000	11,321 (17.80) SOLD
IRE	1,170 (8.54)	10,000	9,606 (8.21) SOLD
RHC	722 (13.84)	10,000	12,974
CMJ	3,368 (3.14)	10,575	11,114 (3.30) SOLD
RIV	1,037 (9.26)	9,606	16,799
CEY	1,690 (6.02)	10,175	10,410 (6.16) SOLD
HDF	7,861 (1.44)	11,321	12,420
ANN	830 (13.39)	11,114	11,603 (13.98) SOLD
AVO	2,836 (3.58)	10,153	8,678 (3.06) SOLD
PRU	3,358 (3.10)	10,410	9,067 (2.70) SOLD
SFR	1,352 (7.15)	9,669	8,518 (6.30) SOLD
ILU	1,019 (8.51)	8,678	16,834
IGO	1,516 (7.65)	11,603	9,339 (6.16) SOLD
LNC	4,141 (2.62)	10,850	11,802
MML	1,339 (6.36)	8,518	8,663 (6.47) SOLD
BLY	2,147 (4.35)	9,339	8,738
AGO	3,302 (3.66)	12,088	12,449
MIN	989 (11.64)	11,523	11,413
MND	470 (19.25)	9,067	8,719
CQO	2,489 (3.48)	8,663	8,512

Total number of trades = 17

Win:Loss Ratio = 17 wins to 10 losses or 63%

Final capital = \$120,660 (up 20.7%)

S&P ASX200 Index = up 7.1%

Alan's recommendations would have returned 6.1%

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '11 to June '12

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
ILU	591 (16.90)	10,000	7,677 (12.99) SOLD
LNC	3,460 (2.89)	10,000	6,989 (2.02) SOLD
AGO	2,617 (3.82)	10,000	8,165 (3.12) SOLD
MIN	848 (11.78)	10,000	9,650 (11.38) SOLD
CQO	2,923 (3.42)	10,000	9,704 (3.32) SOLD
BLY	2,444 (4.09)	10,000	9,458 (3.87) SOLD
MND	539 (18.55)	10,000	9,610 (17.83) SOLD
SVW	1,047 (9.55)	10,000	8,575 (8.19) SOLD
FMG	1,543 (6.48)	10,000	8,533 (5.53) SOLD
RHC	563 (17.76)	10,000	9,560 (16.98) SOLD
GNC	1,209 (7.82)	9,458	8,282 (6.85) SOLD
SFR	995 (7.02)	6,989	6,000 (6.03) SOLD
MSB	902 (9.50)	8,575	5,737 (6.36) SOLD
RRL	3,346 (2.90)	9,704	13,083
IMD	4,491 (1.90)	8,533	8,488 (1.89) SOLD
ACR	2,366 (3.50)	8,282	9,937
NWH	4,020 (2.40)	9,650	12,140
MMS	1,089 (8.82)	9,610	12,872
MML	1,130 (7.22)	8,165	6,272 (5.55) SOLD
MTU	3,307 (2.89)	9,560	11,112
LYL	1,312 (5.85)	7,677	8,751
PRU	1,829 (3.28)	6,000	4,755 (2.60) SOLD
ASL	2,133 (2.94)	6,272	7,295
RSG	2,598 (1.83)	4,755	3,585 (1.38) SOLD
AUT	1,912 (3.00)	5,737	5,946
AWE	5,511 (1.54)	8,488	7,991 (1.45) SOLD
HDF	3,329 (2.40)	7,991	7,990
JHX	482 (7.43)	3,585	3,837

Total number of trades = 18
Win:Loss Ratio = 9 wins to 19 losses or 32%
Final capital = \$92,963 (down 7.0%)
S&P ASX200 Index = down 11.1%

Alan recommended a defensive posture, being primarily in cash

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '12 to June '13

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
RRL	2,288 (4.37)	10,000	10,067 (4.40) SOLD
AUT	3,076 (3.25)	10,000	11,012 (3.58) SOLD
NWH	2,976 (3.36)	10,000	8,630 (2.90) SOLD
ACR	2,386 (4.19)	10,000	7,993 (3.35) SOLD
HDF	4,184 (2.39)	10,000	11,924 (2.85) SOLD
MMS	920 (10.86)	10,000	13,542 (14.72) SOLD
JHX	1,315 (7.60)	10,000	12,532 (9.53) SOLD
AIX	4,273 (2.34)	10,000	13,460 (3.15) SOLD
DML	7,142 (1.40)	10,000	9,356 (1.31) SOLD
LYL	1,418 (7.05)	10,000	8,579 (6.05) SOLD
ASL	2,818 (3.32)	9,356	7,890 (2.80) SOLD
TPM	4,380 (1.97)	8,630	15,418
BRG	1,466 (5.45)	7,993	8,063 (5.50) SOLD
CSL	178 (44.20)	7,890	10,961
CRZ	1,411 (7.80)	11,012	13,306
NWS	355 (24.13)	8,579	11,172
BSL	2,287 (4.40)	10,067	10,680
TRS	474 (17.00)	8,063	8,148
PPT	312 (40.06)	12,532	10,680
MYR	3,948 (3.02)	11,924	9,791 (2.48) SOLD
SUL	1,110 (12.20)	13,542	13,287
SEK	1,250 (10.76)	13,460	11,125 (8.90) SOLD
HGG	3,680 (2.66)	9,791	9,053
JBH	715 (15.54)	11,125	12,019

Total number of trades = 14
Win:Loss Ratio = 14 wins to 10 losses or 58%
Final capital = \$115,089 (up 15.1%)
S&P ASX200 Index = up 15.5%

Alan advised a defensive approach resulting in a lower return

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '13 to June '14

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
BSL	2136 (4.68)	10,000	11,705
JBH	597 (16.75)	10,000	10,836
FLT	254 (39.33)	10,000	11,176 (44.00) SOLD
MTU	1739 (5.75)	10,000	9,617 (5.53) SOLD
TPM	2857 (3.50)	10,000	15,971
HGG	4016 (2.49)	10,000	17,028
PTM	1851 (5.40)	10,000	11,624
ALL	2398 (4.17)	10,000	12,853
CHC	2597 (3.85)	10,000	9,401 (3.62) SOLD
SUL	833 (12.00)	10,000	9,163 (11.00) SOLD
QBE	564 (16.65)	9,401	9,024 (16.00) SOLD
SXL	5216 (1.73)	9,024	7,615 (1.46) SOLD
MQA	3009 (2.53)	7615	9,930
HIL	5236 (1.75)	9163	8,221 (1.57) SOLD
AOG	4737 (2.03)	9617	9,758
SEK	494 (16.64)	8221	7,958
CSR	3258 (3.43)	11,176	11,468

Total number of trades = 7

Win:Loss Ratio = 10 wins to 7 losses or 59%

Final capital = \$119,131 (up 19.1%)

S&P ASX200 Index = up 12.7%

Alan advised a defensive approach resulting in a lower return

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '14 to June '15

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
AWE	5434 (1.84)	10,000	8,531 (1.57) SOLD
AOG	4807 (2.08)	10,000	12,787
CSR	2816 (3.55)	10,000	10,447
SEK	599 (16.69)	10,000	8,308
TPM	1801 (5.55)	10,000	9,671 (5.37) SOLD
HGG	2159 (4.63)	10,000	8,139 (3.77) SOLD
AAD	3717 (2.69)	10,000	10,000 (2.69) SOLD
MQA	3067 (3.26)	10,000	9,906
JHX	706 (14.16)	10,000	7,950 (11.26) SOLD
CGF	1310 (7.63)	10,000	8,305 (6.34) SOLD
WSA	1994 (4.85)	9,671	7,198 (3.61) SOLD
AWC	4650 (1.75)	8,139	7,673 (1.65) SOLD
TSE	5845 (1.36)	7,950	8,826 (1.51) SOLD
CTX	267 (31.93)	8,531	8,790
TPM	1117 (7.43)	8,305	10,221
MTU	896 (8.03)	7,198	9,874
QAN	4347 (2.30)	10,000	13,563
TGA	3129 (2.82)	8,826	8,605
RMD	787 (9.74)	7,673	5,517 (7.01) SOLD
HGG	1017 (5.42)	5,517	5,705

Total number of trades = 10

Win:Loss Ratio = 9 wins to 11 losses or 45%

Final capital = \$98,206 (down 1.8%)

S&P ASX200 Index = up 0.4%

Alan advised a defensive approach resulting in reduced losses

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '15 to June '16

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
QAN	3289 (3.04)	10,000	10,591 (3.22) SOLD
NUF	1351 (7.40)	10,000	9,443 (6.99) SOLD
HGG	1824 (5.48)	10,000	8,135 (4.46) SOLD
MTU	909 (10.99)	10,000	8,181 (9.00) SOLD
IPL	2597 (3.85)	10,000	8,726 (3.36) SOLD
TAH	2222 (4.50)	10,000	9,688 (4.36) SOLD
CTX	310 (32.17)	10,000	9,424 (30.40) SOLD
ABC	2314 (4.32)	10,000	9,719 (4.20) SOLD
HVN	2118 (4.72)	10,000	8,197 (3.87) SOLD
ALL	1331 (7.51)	10,000	17,889
JHX	479 (18.20)	8,726	7,568 (15.80) SOLD
TPM	913 (8.96)	8,181	10,901
AOG	3610 (2.61)	9,424	11,480
AIO	976 (8.39)	8,197	8,716
MQG	117 (82.84)	9,719	8,461 (72.32) SOLD
MQA	2549 (3.80)	9,688	13,076
SYD	1278 (5.92)	7,568	8,946
RRL	3585 (2.36)	8,461	12,691
TRS	691 (13.66)	9,443	8,603
BSL	1358 (5.99)	8,135	8,786
MTS	6017 (1.76)	10,591	11,974

Total number of trades = 11

Win:Loss Ratio = 7 wins to 14 losses or 33%

Final capital = \$113,062 (up 13.1%)

S&P ASX200 Index = down 4.1%

Alan advised a defensive approach resulting in reduced profits

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

Blue Chip Report simulation from July '16 to June '17

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
SBM	3030 (3.30)	10,000	8,575 (2.83) SOLD
SAR	6493 (1.54)	10,000	9,285 (1.43) SOLD
BSL	1550 (6.45)	10,000	20,476
TRS	806 (12.40)	10,000	9,003 (11.17) SOLD
SYR	1672 (5.98)	10,000	8,327 (4.98) SOLD
MTS	5050 (1.98)	10,000	12,120
TWE	1038 (9.63)	10,000	13,660
VOC	1127 (8.87)	10,000	8,024 (7.12) SOLD
MYX	5347 (1.87)	10,000	8,823 (1.65) SOLD
COH	82 (121.21)	10,000	12,747
DMP	115 (72.38)	8,327	7,036 (61.18) SOLD
FMG	1875 (4.80)	9,003	10,031 (5.35) SOLD
MIN	829 (11.19)	9,285	8,456 (10.20) SOLD
WOR	1020 (7.86)	8,024	7,293 (7.15) SOLD
SIP	6259 (1.37)	8,575	7,511 (1.20) SOLD
GUD	708 (10.30)	7,293	9,140
WHC	2864 (3.08)	8,823	7,590 (2.65) SOLD
CCP	436 (17.21)	7,511	7,722
DOW	1101 (6.39)	7,036	6,155 (5.59) SOLD
CPU	600 (14.07)	8,456	8,484
OZL	757 (8.12)	6,155	5,889 (7.78) SOLD
SGM	476 (12.35)	5,889	7,226
AGL	360 (27.85)	10,031	9,180
WEB	643 (11.80)	7,590	7,941

Total number of trades = 14

Win:Loss Ratio = 10 wins to 14 losses

Final capital = \$108,696 (up 8.7%)

S&P ASX200 Index = up 11.3%

Alan's recommendations made little difference to these results

Blue Chip Report simulation from July '17 to June '18

- Starting capital is \$100,000 and brokerage & dividends are both ignored
- All trades use the opening price just after the buy or sell signal is given
- The prices shown in brackets are the actual buying and selling prices used
- If no 'SOLD' price shown then the share was held at the end of the simulation
- For the sake of simplicity profit taking at 15% of total capital is ignored
- Alan's monthly commentary (introduced in Sept 2006) is also ignored

<u>Code</u>	<u>No. of Shares</u>	<u>Value at purchase</u>	<u>Value at Sale/End</u>
BSL	749 (13.35)	10,000	8,359 (11.16) SOLD
SBM	3460 (2.89)	10,000	16,712
WEB	807 (12.38)	10,000	7,683 (9.52) SOLD
SVW	919 (10.87)	10,000	17,489
MND	714 (14.00)	10,000	10,639 (14.90) SOLD
CPU	709 (14.09)	10,000	13,067
QAN	1751 (5.71)	10,000	8,860 (5.06) SOLD
ALL	444 (22.50)	10,000	13,720
AGL	393 (25.41)	10,000	9,570 (24.35) SOLD
SGM	649 (15.40)	10,000	9,054 (13.95) SOLD
WOR	624 (13.38)	8,359	10,908
NEC	7361 (1.30)	9,570	18,255
A2M	1017 (7.55)	7,683	10,150 (9.98) SOLD
BAL	847 (10.45)	8,860	13,527 (15.97) SOLD
BPT	8,312 (1.28)	10,639	14,546
ALU	458 (19.74)	9,054	10,310
STO	2110 (6.41)	13,527	13,230
WHC	2009 (5.05)	10,150	11,612

Total number of trades = 8

Win:Loss Ratio = 12 wins to 6 losses

Final capital = \$139,849 (up 39.8%)

S&P ASX200 Index = up 8.3%

Alan advised a defensive approach resulting in reduced profits

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Cumulative performance comparison

S&P ASX200 Index

The Blue Chip Report

July 2001		\$100,000		\$100,000
2001/2002	-7.9%	\$92,100	7.6%	\$107,600
2002/2003	-5.8%	\$86,758	11.3%	\$119,759
2003/2004	16.8%	\$101,333	48.6%	\$177,962
2004/2005	21.1%	\$122,714	58.0%	\$281,180
2005/2006	18.7%	\$145,662	26.0%	\$354,287
2006/2007	23.7%	\$180,184	38.7%	\$491,396
2007/2008	-16.9%	\$149,733	6.1%	\$521,371
2008/2009	-24.2%	\$113,498	-18.2%	\$426,481
2009/2010	8.8%	\$123,485	-11.9%	\$375,730
2010/2011	7.1%	\$132,253	20.7%	\$453,506
2011/2012	-11.1%	\$117,573	-7.0%	\$421,761
2012/2013	15.5%	\$135,797	15.1%	\$485,447
2013/2014	12.7%	\$153,043	19.1%	\$578,167
2014/2015	0.4%	\$153,655	-1.8%	\$567,760
2015/2016	-4.1%	\$147,355	13.1%	\$642,136
2016/2017	11.3%	\$164,006	8.7%	\$698,002
2017/2018	8.3%	\$177,618	39.8%	\$975,807

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